

When Recorded Return To:
 Kirton & McConkie
 Attn: Robert D. Walker
 1800 Eagle Gate Tower
 60 East South Temple
 Salt Lake City, UT 84145
 Fax (801) 321-4893

10860534
 12/16/2009 02:48 PM \$14.00
 Book - 9789 Pg - 2034-2036
 GARY W. OTT
 RECORDER, SALT LAKE COUNTY, UTAH
 LANDMARK TITLE
 BY: KLD, DEPUTY - WI 3 P.

ASSIGNMENT OF NOTICE OF PERMISSIVE USE OF LAND

This Assignment of Notice of Permissive Use of Land is made this 14th day of December, 2009, by and between Sinclair Real Estate Company, a Wyoming corporation, successor in interest to Sinclair Oil Corporation, a Wyoming corporation ("Assignor"), and Property Reserve Inc., a Utah non profit corporation ("Assignee"), with respect to that certain Notice of Permissive Use of Land dated January 3, 2003 and recorded January 21, 2003 as Entry No. 8499609 in Book 8723 at Page 3334 of the records of the Salt Lake County Recorder (the "Notice").

R E C I T A L S

- A. Assignor is the current fee simple owner of certain real property located in Salt Lake City, Utah, which is more particularly described in the Notice and on Exhibit "A" attached hereto (the "Property").
- B. Assignor has agreed to sell the Property to Assignee pursuant to the terms of that certain Purchase and Sale Agreement dated August 31, 2009, wherein Assignor is named as Seller and Assignee is named as Buyer of certain real property located in Salt Lake City, Utah, which includes the Property as well as additional, neighboring property (the "Agreement").
- C. Assignor wishes to assign and transfer to Assignee and Assignee wishes to acquire from Assignor, as an integral part of the transaction described in the Agreement, the interest of Assignor in the Notice and all rights appurtenant thereto.

NOW THEREFORE, for valuable consideration, the receipt and sufficiency of which are acknowledged, Assignor and Assignee hereby covenant and agree as follows:

- 1. Assignor hereby assigns, transfers and conveys to Assignee, all right, title and interest of the Assignor in and to the Notice, including any and all rights arising from, appurtenant to or inherent in the terms, covenants and conditions of the Notice.
- 2. Assignor represents that the Notice has not been cancelled, terminated, revoked or extinguished in whole or in part by Assignor.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the date set forth above.

Sinclair Real Estate Company, a Wyoming corporation, successor in interest to Sinclair Oil Corporation, a Wyoming corporation

By: *S. Holding*
Stephen E. Holding
President *SL*

STATE OF UTAH
COUNTY OF SALT LAKE

On the 14 day of December, 2009, personally appeared before me Stephen E. Holding, the President of Sinclair Real Estate Company, a Wyoming corporation, who duly acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

Trudy G. Case

Commission Expires: *May 9, 2012*

Residing: *Salt Lake City, Utah*

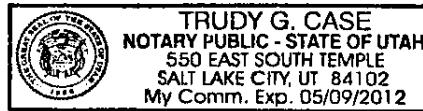


Exhibit "A"

Beginning at the Southeast corner of Lot 2, Block 39, Plat "A", Salt Lake City survey, and thence North 0 degrees 1' 26" West a distance of 412.5 feet, thence South 89 degrees 58' 34" West a distance of 16.5 feet, thence South 0 degrees 1' 23" East a distance of 32.69 feet, thence South 0 degrees 31' 31" East a distance of 10.32 feet, thence West a distance of 3.74 feet, thence South a distance of 6.3 feet, thence East a distance of 3.79 feet, thence South 0 degrees 1' 31" East a distance of 7.38 feet, thence West a distance of 1.87 feet, thence South a distance of 4.77 feet, thence East a distance of 1.83 feet, thence South 0 degrees 3' 30" West a distance of 54.34 feet, thence South 0 degrees 14' 15" East a distance of 44.01 feet, thence North 89 degrees 56' 46" West a distance of 5.27 feet, thence South 1 degree 59' 38" West a distance of 6.37 feet, South 1 degree 56' 26" West a distance of 10.75 feet, thence South 0 degrees 57' 17" East a distance of 17.43 feet, thence South 1 degree 22' 25" East a distance of 50.49 feet, thence South 1 degree 42' 6" East a distance of 60.42 feet, thence South 0 degree 17' 14" East a distance of 43.08 feet, thence South 0 degree 32' 0" East a distance of 20.38 feet, thence South 54 degrees 16' 42" West a distance of 20.18 feet, thence South 29 degrees 16' 10" West a distance of 20.77 feet, thence South 15 degrees 3' 15" West a distance of 5.91 feet, thence South 25 degrees 33' 34" West a distance of 9.13 feet, thence North 89 degrees 57' 49" East a distance of 50.56 feet to the point of beginning.

16-06-306-009